

THE OAK COMMUNITY CHURCH
SUMMARY OF ACCOUNTS FOR PERIOD APRIL 2023 TO MARCH 2024

Bank Account View*

	Community Account (General Account) 70856258	Building Fund Account (Savings Account) 50094870
Opening Balance	£6,540.45	£15,033.66
Income		
Gifts to the church	£29,428.85	
Hall Hire Income	£2,753.00	
Interest and Refunds		£178.98
Transer between accounts	£3,000.00	
Expenditure		
Employment Costs	£22,280.62	
Running Costs	£9,160.02	
Building Upkeep	£2,983.08	
Charitable Giving	£3,145.00	
Church Ministries	£1,039.04	
Hall Hire Purchases	£439.20	
Transer between accounts		£3,000.00
Closing Balance	£2,675.34	£12,212.64

* The Oak Community Church operates separate bank accounts. These have previously been used to separate budgets for different purposes. With accounting systems in place these are no longer used for this purpose. The Virtual Fund view provides a breakdown of the different budget funds operated within the charity.

Note: An incorrect credit of £435.77 was shown in the General Account for 2022/23. This has been corrected and reflected in the opening balance of this years accounts.

THE OAK COMMUNITY CHURCH
SUMMARY OF ACCOUNTS FOR PERIOD APRIL 2023 TO MARCH 2024

Bank Account Balances

The Oak Community Church Trustees Community Account 70856258

Balance as at 1 st April 2023	£6,540.45
Balance as at 31 st March 2024	£2,675.34

The Oak Community Church (Building Fund) Business Reserve Account 50094870

Balance as at 1 st April 2023	£15,033.66
Balance as at 31 st March 2024	£12,212.64

THE OAK COMMUNITY CHURCH
SUMMARY OF ACCOUNTS FOR PERIOD APRIL 2023 TO MARCH 2024
 Virtual Fund View*

	General Fund	Building Project	John 3:16	Fellowship Fund	Reserves
Opening Balance	£8,631.70	£7,484.14	£1,040.27	£418.00	£4,000.00
Income					
Gifts to the church	£29,258.85		£40.00	£130.00	
Hall Hire Income	£2,753.00				
Interest and Refunds	£178.98				
Expenditure					
Employment Costs	£22,280.62				
Running Costs	£9,160.02				
Charitable Giving	£2,730.00			£415.00	
Building Upkeep	£2,983.08				
Church Ministries	£1,039.04				
Hall Hire Purchases	£439.20				
Closing Balance	£2,190.57	£7,484.14	£1,080.27	£133.00	£4,000.00

* The Oak Community Church operates a number of virtual funds to separate budgets for different purposes. With accounting systems in place these can be tracked across whichever bank account the finances physically held within.